

HERE'S HOW THE SOY CHECKOFF WORKS

The national soy checkoff was created as part of the 1990 Farm Bill. The federal legislation that created the soy checkoff requires that all soybean farmers pay into the soy checkoff at the first point of purchase. These funds are then used for promotion, research and education at both the state and national level.

*FARMERS SELL BEANS TO ELEVATORS,
PROCESSORS AND GRAIN DEALERS.*



1/2 of 1% of the total
selling price.



Collected per
federal legislation.

0.5%



PROMOTION



RESEARCH



EDUCATION



Half goes to the Indiana Soybean Alliance for investment* in areas that are a priority for Indiana soybean farmers.

ROI TO THE FARMER



Half goes to the national checkoff for investment in USB's Long-Range Strategic Plan.

CHECKOFF MATH: RETURNING \$12.34/\$1 INVESTED

Source: Cornell University (2019)

*Led by 24 volunteer soybean farmers, the Indiana Soybean Alliance invests and leverages soy checkoff dollars to MAXIMIZE PROFIT OPPORTUNITIES for all Indiana soybean farmers.

For more information on how your soy checkoff dollars are invested, visit indianasoybean.com or unitedsoybean.org.

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